

# LOUISIANA HOUSING CORPORATION

## FLOOD RECOVERY HELP FOR ELIGIBLE:

## MULTIFAMILY LANDLORDS

*Recovery from severe floods may take years. Louisiana has programs that can help pay for recovery. Below are two programs available as of July 5, 2017. The state is seeking more funding to help with recovery.*

### LOUISIANA NEIGHBORHOOD LANDLORD RENTAL PROGRAM

- Funding to help make more affordable rental properties available.
- Landlords with 1 – 7 unit structures may be eligible.
- List of lenders assisting applicants with securing the construction loans.
- Reconstruction loan forgiveness to rehabilitate flood-damaged units.

### MULTIFAMILY RESTORATION LOAN FUND PROGRAM

- Funds loans and grants (for PHAs only) for developers with multi-family structures of 20 or more units with existing affordability commitments.
- Market rate properties could be eligible for repair and restoration funds, as well as other costs necessary to transition to affordable housing.
- Repairs to flood-impacted units may be underway, not yet started or completed.

## LOUISIANA NEIGHBORHOOD LANDLORD RENTAL PROGRAM

**Deadline to apply is  
August 16, 2017**

Further information and an application are available on the Louisiana Housing Corporation website:

<http://www.LHC.LA.gov/page/Neighborhood-Landlord-Program>

## MULTIFAMILY RESTORATION LOAN FUND PROGRAM

**Deadline to apply is  
August 31, 2017**

Further information and an application are available on the Louisiana Housing Corporation website:

<http://www.lhc.la.gov/page/Multifamily-Loan-Restoration>

SUPPORTED BY:



For more information, call Louisiana Housing Corporation at 225-763-8700.